



CANCER PREVENTION &  
RESEARCH INSTITUTE OF TEXAS

---

**November 19, 2012**

**Statement from CPRIT Executive Director Bill Gimson:**

Jerald S. Cobbs, chief commercialization officer of the Cancer Research and Prevention Institute of Texas ([CPRIT](#)), has submitted his intention to resign effective November 30, 2012.

Mr. Cobbs helped to build the Institute's commercialization portfolio from the ground up. During his tenure, CPRIT awarded almost \$100 million to companies dedicated to bringing life-saving therapies from the laboratories to patients in Texas. These grants in turn have attracted \$252 million in additional investments to the state.

Mr. Cobbs stated in his letter of resignation that his objectives in establishing the commercialization program at CPRIT have been accomplished and he is moving to the private sector. We wish Jerry the best in his future endeavors.

CPRIT plans to immediately initiate a search for a new chief commercialization officer